

FOR IMMEDIATE RELEASE

iFAST Pay Malaysia Expands into Regulated Payment Services, Advancing Innovation in Integrated Wealth and Payments

SINGAPORE (15 August 2025) – iFAST Corporation Ltd. (“iFAST Corp” and together with its subsidiaries, the “Group”) is pleased to announce that its Malaysia-incorporated subsidiary, iFAST Pay Malaysia Sdn Bhd (“iFAST Pay Malaysia”), has received approval-in-principle from Bank Negara Malaysia to operate as an Electronic Money (E-Money) Issuer and to hold a Money Services Business (MSB) Class A licence.

The Group’s vision is to build a seamlessly connected digital banking and wealth management ecosystem that empowers customers to invest and save effortlessly, grow their wealth with confidence, and spend it anywhere in the world, all within one integrated platform.

As outlined in iFAST Corp’s Three-Year Plan (2025-2027), the Group aims to develop innovative fintech services that complement its digital banking and wealth management platforms. This regulatory milestone in Malaysia paves the way to introduce complementary payment-related services to the Group’s existing suite of wealth management and digital banking solutions.

The payments segment is a strategic focus area for the Group as it seeks to deliver more convenient and integrated solutions for its B2C, B2B and iFAST Global Markets platforms. The addition of e-payment and cross-border remittance capabilities will further strengthen the Group’s ambition to deliver a comprehensive and fully integrated digital wealth management ecosystem. Customers will be able to invest, earn, deposit and pay through a single platform, eliminating the need to manage multiple service providers. This strategic initiative will strengthen the foundations for a unified customer experience and enhance its competitive positioning against traditional banks.

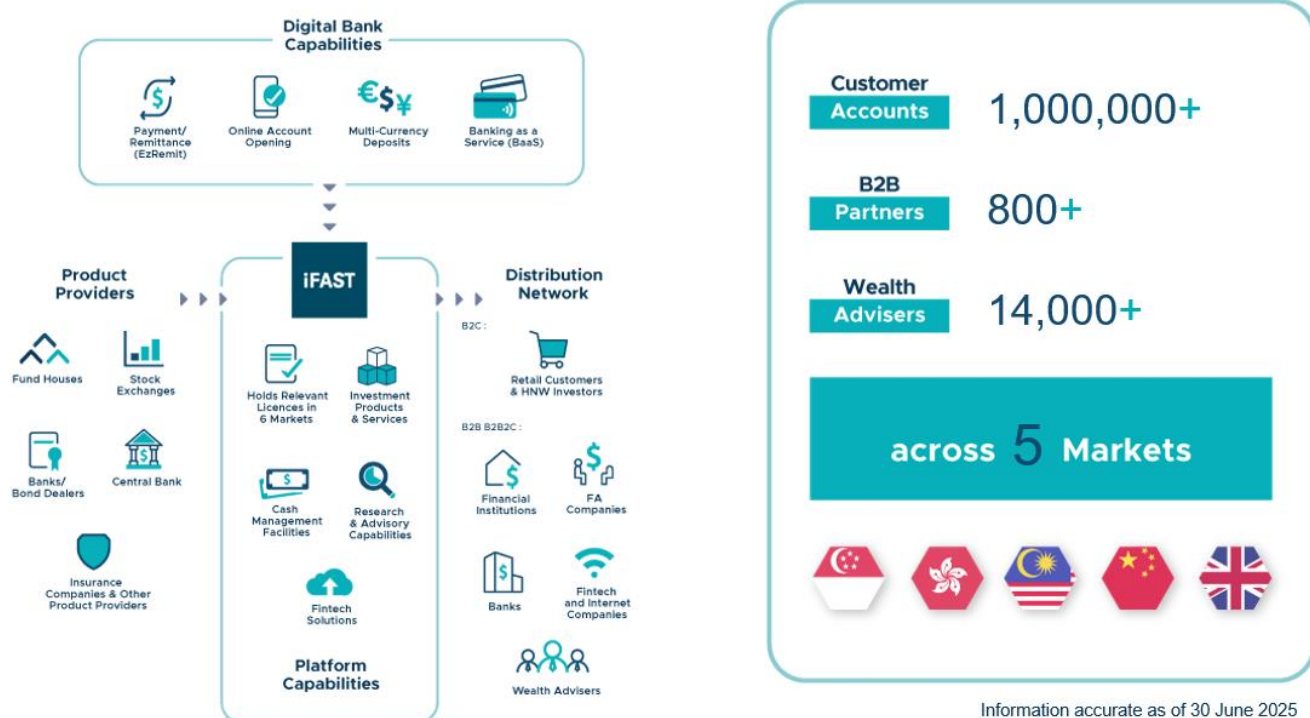
In Malaysia, iFAST Pay Malaysia will initially focus on expanding and enhancing its multi-currency e-wallet services, prepaid cards linked to the e-wallet, and cross-border payment capabilities. The Group also intends to strengthen the integration between its wealth management platform and its digital payment services, allowing customers to move seamlessly between investing and transacting.

“Our goal has always been to strengthen the virtuous cycle of investing, earning and now spending, within one powerful application. By integrating payments into our wealth management offering and leveraging our in-house IT capabilities to achieve seamless connectivity across the wealth, digital banking and payments platforms, we aim to deliver a more convenient and cost-competitive solution for our customers,” said Mr Lim Chung Chun, CEO and Chairman of iFAST Corp.

The Group’s entry into the payments arena began in 2022 with the launch of the FSMOne Singapore debit card, and progressed with the introduction of the iFAST Global Bank debit card in the UK in March 2025. Over the years, the iFAST ecosystem has expanded to encompass a broad range of investment products via its wealth management platforms, and digital banking solutions via its UK-based iFAST Global Bank, with a strong emphasis on enabling cost-efficient and seamless connectivity across its offerings.

“We recently surpassed RM10 billion in assets under administration in Malaysia, a milestone made possible by the trust and support of our customers. We see a great opportunity to further enhance their experience through integrated payment solutions. We aim to deliver this via our Earn-Save-Spend loop, supported by referral programmes, lifestyle-and-finance bundles, and a prepaid card linked to the multi-currency wallet account. The solutions we are introducing, including multi-currency prepaid card, will support instant payments for everyday purchases and international travel, which will be particularly valuable for frequent travellers and expatriates. We are targeting to introduce these new payment-related solutions over the next year or so,” said Mr Dennis Tan, CEO of iFAST Malaysia.

About iFAST Corp



iFAST Corp (stock code: AIY) is a global digital banking and wealth management platform, with assets under administration (AUA) of S\$27.20 billion as at 30 June 2025.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, the Group is also present in Hong Kong, Malaysia, China, and UK. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end June 2025, the Group offers access to over 26,500 investment products including over 15,000 funds from over 345 fund houses, over 2,400 bonds, stocks and ETFs listed on the Singapore, Hong Kong, US, Malaysia, UK, and China A stock exchanges, as well as services including wealth management solutions, banking services, research and investment seminars, Fintech solutions, pension administration, and investment administration and transaction services.

The main business divisions of the Group include the Wealth Management division, the Digital Bank division, and the ePension division. Within the Wealth Management division, the Business-to-Consumer (“B2C”) platform, FSMOne.com (formerly known as Fundsupermart.com), is a multi-products transactional platform that caters to investors who prefer to do their own investments online. The Business-to-Business (“B2B”) platforms cater to the specialised needs of more than 800 financial advisory companies, financial institutions, banks and internet companies with over 14,000 wealth advisers. The iFAST Global Bank is a full-licensed UK bank that aspires to provide global banking connectivity to customers, corporates and financial institutions. iFAST ePension Services division provides a wide range of pension administration services and white label solutions for pension scheme sponsors, trustees and other institutions, enabling seamless digital access as well as efficient management and processing of pension scheme transactions.

The Group’s mission statement is, “To help investors around the world invest globally and profitably”.

For more information, please visit www.ifastcorp.com

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